

PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday, May 12, 2011

8:30 am OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:40 – 8:45)

III. [Approval of Board Meeting Minutes – April 14, 2011](#)

Action items (8:45 – 10:15)

IV. [Executive Director's Report](#)

A. [Pension Administration Benchmarking \(Mike Heale, CEM Benchmarking Inc\)](#)

B. [EIAC Recommendations \(Patricia Davis\)](#)

1. Investment Policy Statements
2. Target Date Funds
3. Discontinue Use of Asset Allocation Funds in the 457 Plan
4. DCRP Default Investment Options
5. Fund Retention – Munder Mid-Cap Fund

C. [Board Committee Review and Assignments \(John Nielsen\)](#)

D. PERS Contract – Flathead Emergency Communications Center (Kate Talley)

E. [Travel Authorization – NAGDCA Conference, September 10-14, Albuquerque, NM](#)

F. [Set Board Retreat Date](#)

G. [Set Board Meetings – July, August, September \(John Nielsen\)](#)

Educational item (10:15 – 10:45)

H. 2011 Legislative Session – Lessons Learned

10:30 – 10:45 BREAK

Discussion items (10:45 – 11:45)

I. [2011 Legislative Session Recap \(Dianna Porter, Roxanne Minnehan\)](#)

J. [MPERAtiv Program Update \(June Dosier, Scott Grant, Provaliant\)](#)

K. [Quarterly Budget Report \(Barbara Quinn\)](#)

L. [Conference Report – PRISM \(June Dosier, Dave Swenson\)](#)

M. Committee Reports (Committee Chairs)

N. Board Contact Information – SB 120 (Roxanne Minnehan)

O. Executive Director Update (Roxanne Minnehan)

P. Litigation Update (Melanie Symons, Kate Talley)

Informational items

Q. Next Board Meetings – June 9

1:00 pm

CLOSED MEETING

Action Items (1:00 – 1:30)

V. Approval of Closed Meeting Minutes – April 14, 2011

VI. Arbitration Agreement – Reinstatement of services, PERS, SW (Patricia Davis)

VII. Retirement Report

- A. Disability Report (Julie Reardon)**
- B. Finalized Service Retirements/Death Benefits (Patricia Davis)**
- C. Legal Cases Update (Melanie Symons)**

Information item (1:30 – 1:35)

D. Disability Retirees' Conversions to Service Retirement

1:35 pm RECONVENE OPEN MEETING (if necessary)

Action Item (1:35 – 1:45)

VIII. Action on Closed Meeting Issues

1:45 pm PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email fsebens@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.