

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

SPECIAL MEETING
Monday, June 30, 2014

MINUTES

Scott Moore, President
Warren Dupuis, Member
Mike McGinley, Member
Maggie Peterson, Member
Melissa Strecker, Member
Timm Twardoski, Member
Sheena Wilson, Member

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel (*via telephone*)
Barbara Quinn, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Hollie Koehler, Internal Auditor
Kate Talley, Legal Counsel
Cynthia Pearson, Executive Assistant

Public

Tom Schneider, MPEA

Call to Order

President Scott Moore called the meeting to order at 3:00 p.m.

Roll Call

President Scott Moore, Warren Dupuis, Mike McGinley, Maggie Peterson and Melissa Strecker participated via telephone. Sheena Wilson attended in person. Timm Twardoski was excused.

Public/Member Comment

There was no public comment.

DC/457 Plans Administration

Investment Consultant Contract Approval

Patricia Davis, MPERA Member Services Bureau Chief, requested the Board's approval for the contract of the new investment consultant, Buck Consultants. The contract term is July 1, 2014 through June 30, 2019.

Motion: *Member Sheena Wilson moved to approve the contract for Buck Consultants, as presented.*

Second: *Member Warren Dupuis*

No public comment.

Vote: *6/0.*

EIAC Appointment – Tim House

Patricia Davis, MPERA Member Services Bureau Chief, requested the Board approve the appointment of Tim House to the Employee Investment Advisory Council (EIAC). Mr. House will replace Rande Muffick as the BOI representative on the advisory council.

Mr. House is responsible for the oversight of public domestic and international equity managers for the Board of Investments and also serves as Investment Operations Chief. He has been with the Board of Investments since 2005 and was previously a Portfolio Manager Assistant at Wells Fargo Private Client Service. He is a 2005 graduate of Carroll College and a native Montanan.

Staff recommendation is a three-year term, beginning August 1, 2014 and ending July 31, 2017.

Motion: *President Scott Moore moved to approve the appointment of Tim House to the Employee Investment Advisory Council, as presented.*

Second: *Member Sheena Wilson*

Tom Schneider, MPEA, suggested the Board send a letter to Rande Muffick to say “thank you” for his dedicated service to EIAC. The Board agreed. Ms. Davis will prepare a letter for the Board’s signature.

Vote: 6/0.

Adjournment

President Scott Moore adjourned the meeting at 1:10 p.m.