

Public Employees' Retirement Board
Employee Investment Advisory Council
100 North Park Avenue, First Floor Room 115
Helena MT 59601
AGENDA
Thursday April 17, 2014
1:00 – 4:30

Open Meeting 1:00 **Call to Order**

- I. Roll Call**
- II. Public/Member Comment** on any subject of interest not on the agenda
- III. Approval of EIAC meeting minutes – January 16, 2014**

Action items (1:05 – 2:30)

- IV. Fund Performance Review - Michael Schlachter, CFA, Wilshire Associates**
 - A. Numbers in Context**
 - B. 457(b)**
 - C. 401(a)**
- V. Discussion regarding the Vanguard Total Bond Index Fund Replacement- Michael Schlachter, CFA, Wilshire Associates**
- VI. Socially Responsible Investing - Michael Schlachter, CFA, Wilshire Associates**
- VII. Investment Policy Statement Reviews**
 - A. 401(a)**
 - B. 457(b)**

Break (2:30-2:45)

Action items continued (2:45 -3:45)

- VIII. Great-West Advisory Services Presentation – Great-West Financial, Bridget Witzeman**
- IX. Fee Review – Patricia Davis/Barbara Quinn**

Discussion Items (3:45-4:30)

- X. PERS-DCRP and 457(b) Plan Document updates**
 - A. Board approved Changes March 13, 2014**
 - B. Draft changes to Board May 8, 2014 – verbal update**
- XI. New EIAC member Steve Hagen – Patricia Davis**
- XII. Stable Value Discussion – Patricia Davis**
- XIII. Recordkeeper Contract Update– Patricia Davis/Melanie Symons**
- XIV. Next Meeting: 1:00 p.m. July 17, 2014**

4:30 p.m. PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3154, email mpera@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.