

FURS - Cost Sharing Plan w/a Special Funding Situation

**Contributions
for Fiscal Year Ending June 30, 2014**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

Member Rate	Employer Rate	State Rate	Employer Contribution	State Contribution
Total Before Working Retiree Contributions and Adjustments			\$ 5,968,058.38	\$ 12,769,152.38
Due to Working Retiree Contributions and Adjustments			\$ 38,804.64	\$ (1,528.41)
Total			\$ 6,006,863.05	\$ 12,767,623.98
State as Special Funding Entity				
Employers				
ANACONDA-DEER LODGE COUNT - FG0301	10.690%	14.360%	32.610%	\$ 71,653.39 \$ 161,646.56
CITY OF BILLINGS - FG0305 - FU0305	10.690%	14.360%	32.610%	\$ 1,240,531.84 \$ 2,798,579.33
CITY OF BOZEMAN - FG0306	10.690%	14.360%	32.610%	\$ 454,194.44 \$ 1,024,640.50
BUTTE-SILVER BOW - FG0307 - FU0307	10.690%	14.360%	32.610%	\$ 333,166.02 \$ 751,606.30
CITY OF COLUMBIA FALLS - FG0314	10.690%	14.360%	32.610%	\$ 8,496.94 \$ 19,168.67
CITY OF GLENDIVE - FG0333 - GP0333	10.690%	14.360%	32.610%	\$ 40,560.07 \$ 91,501.52
CITY OF GREAT FALLS - FG0334	10.690%	14.360%	32.610%	\$ 630,133.77 \$ 1,421,551.06
CITY OF HAVRE - FG0339	10.690%	14.360%	32.610%	\$ 108,895.45 \$ 245,662.81
CITY OF HELENA - FG0340 - FU0340	10.690%	14.360%	32.610%	\$ 331,957.95 \$ 748,880.94
CITY OF KALISPELL - FG0343	10.690%	14.360%	32.610%	\$ 268,155.70 \$ 604,946.18
CITY OF LEWISTOWN - FG0347 - GP0347	10.690%	14.360%	32.610%	\$ 61,764.81 \$ 139,338.39
CITY OF LIVINGSTON - FG0349 - GP0349	10.690%	14.360%	32.610%	\$ 119,419.43 \$ 269,404.40
CITY OF MILES CITY - FG0353	10.690%	14.360%	32.610%	\$ 87,279.69 \$ 196,898.72
CITY OF MISSOULA - FG0354 - FU0354	10.690%	14.360%	32.610%	\$ 954,471.72 \$ 2,153,241.66
CITY OF WHITEFISH - FG0376	10.690%	14.360%	32.610%	\$ 156,563.16 \$ 353,198.86
TOWN OF RED LODGE - FG0385	10.690%	14.360%	32.610%	\$ 31,694.38 \$ 71,500.97
MISSOULA RURAL FIRE DISTR - FG0515	10.690%	14.360%	32.610%	\$ 285,795.14 \$ 644,739.91
CENTRAL VALLEY FIRE DISTR - FG0569	10.690%	14.360%	32.610%	\$ 100,281.03 \$ 226,229.11
LOCKWOOD RURAL FIRE DIST - FG0579	10.690%	14.360%	32.610%	\$ 100,981.67 \$ 227,809.72
DEPT OF MILITARY AFFAIRS - FG6701	10.690%	14.360%	32.610%	\$ 347,332.89 \$ -
GALLATIN CANYON CONSOL RR - FG9012	10.690%	14.360%	32.610%	\$ 119,868.16 \$ 270,416.73
FRENCHTOWN RURAL FIRE DIS - FG9079	10.690%	14.360%	32.610%	\$ 36,692.65 \$ 82,776.83
HEBGEN BASIN RURAL FD - FG9082	10.690%	14.360%	32.610%	\$ 65,825.71 \$ 148,499.59
SOURDOUGH RFD - FG9090	10.690%	14.360%	32.610%	\$ 18,979.29 \$ 42,816.36
COLUMBUS RURAL FIRE DISTR - FG9093	10.690%	14.360%	32.610%	\$ 32,167.75 \$ 72,568.86

The purpose of this schedule is to present the GASB 68 calculations by employer for this system. This schedule is for the use of this system, participating in preparing our schedule, we relied on information (some oral and some written) supplied by Montana Public Employee Retirement Administration (MPER). This schedule was prepared for the above mentioned system for the purposes described herein and for the use by the plan auditor in completing an audit. Future reporting requirements may differ significantly from the current reporting requirement presented in this schedule due to such factors as the followi

FURS - Cost Sharing Plan w/a Special Funding Situation

**Net Pension Liability
as of June 30, 2013**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	Net Pension Liability - ER	Employer proportion	Net Pension Liability - State	State proportion
Total Before Working Retiree Contributions and Adjustments	\$ 124,943,434.17	100.000001%	\$ 84,968,009.20	100.000000%
Due to Working Retiree Contributions and Adjustments				
Total	\$ 124,943,434.17	100.000001%	\$ 84,968,009.20	100.000000%
State as Special Funding Entity	\$ 84,968,009.18	68.005182%		
Employers				
ANACONDA-DEER LODGE COUNT - FG0301	\$ 476,850.35	0.381653%	\$ 1,075,751.17	1.266066%
CITY OF BILLINGS - FG0305 - FU0305	\$ 8,255,688.06	6.607541%	\$ 18,624,429.62	21.919343%
CITY OF BOZEMAN - FG0306	\$ 3,022,645.20	2.419211%	\$ 6,818,940.12	8.025303%
BUTTE-SILVER BOW - FG0307 - FU0307	\$ 2,217,206.07	1.774568%	\$ 5,001,908.82	5.886814%
CITY OF COLUMBIA FALLS - FG0314	\$ 56,546.78	0.045258%	\$ 127,566.71	0.150135%
CITY OF GLENDIVE - FG0333 - GP0333	\$ 269,925.59	0.216038%	\$ 608,938.83	0.716668%
CITY OF GREAT FALLS - FG0334	\$ 4,193,514.16	3.356330%	\$ 9,460,363.47	11.134030%
CITY OF HAVRE - FG0339	\$ 724,694.71	0.580018%	\$ 1,634,875.83	1.924107%
CITY OF HELENA - FG0340 - FU0340	\$ 2,209,166.42	1.768133%	\$ 4,983,771.66	5.865468%
CITY OF KALISPELL - FG0343	\$ 1,784,565.09	1.428298%	\$ 4,025,891.79	4.738127%
CITY OF LEWISTOWN - FG0347 - GP0347	\$ 411,042.25	0.328983%	\$ 927,291.22	1.091342%
CITY OF LIVINGSTON - FG0349 - GP0349	\$ 794,731.36	0.636073%	\$ 1,792,875.13	2.110059%
CITY OF MILES CITY - FG0353	\$ 580,842.72	0.464885%	\$ 1,310,352.83	1.542172%
CITY OF MISSOULA - FG0354 - FU0354	\$ 6,351,969.80	5.083876%	\$ 14,329,734.14	16.864858%
CITY OF WHITEFISH - FG0376	\$ 1,041,921.35	0.833914%	\$ 2,350,523.80	2.766363%
TOWN OF RED LODGE - FG0385	\$ 210,924.79	0.168816%	\$ 475,836.00	0.560018%
MISSOULA RURAL FIRE DISTR - FG0515	\$ 1,901,954.83	1.522253%	\$ 4,290,717.42	5.049803%
CENTRAL VALLEY FIRE DISTR - FG0569	\$ 667,366.10	0.534135%	\$ 1,505,545.36	1.771897%
LOCKWOOD RURAL FIRE DIST - FG0579	\$ 672,028.83	0.537866%	\$ 1,516,064.26	1.784277%
DEPT OF MILITARY AFFAIRS - FG6701	\$ 2,311,486.01	1.850026%	\$ -	0.000000%
GALLATIN CANYON CONSOL RR - FG9012	\$ 797,717.64	0.638463%	\$ 1,799,612.15	2.117988%
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ 244,188.07	0.195439%	\$ 550,876.38	0.648334%
HEBGEN BASIN RURAL FD - FG9082	\$ 438,067.38	0.350613%	\$ 988,258.63	1.163095%
SOURDOUGH RFD - FG9090	\$ 126,306.39	0.101091%	\$ 284,941.10	0.335351%
COLUMBUS RURAL FIRE DISTR - FG9093	\$ 214,075.04	0.171338%	\$ 482,942.76	0.568382%

The purpose of this schedule is to present the GASB 68 calculations by employers, the State of Montana as a non-employer contributing entity, and their employees. In preparing our schedule, we relied on information (some oral and some written). This information includes, but is not limited to, the plan provisions, employee contracts, and other information. This schedule was prepared for the above mentioned system for the purposes related to the matters herein. Other users of this schedule are not intended users of this schedule. Future reporting requirements may differ significantly from the current reporting requirements: plan experience differing from that anticipated by the assumptions; changes in

FURS - Cost Sharing Plan w/a Special Funding Situation

**Net Pension Liability
as of June 30, 2014**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	Net Pension Liability - ER	Employer proportion	Net Pension Liability - State	State proportion
Total Before Working Retiree Contributions and Adjustments	\$ 97,616,579.17	100.000001%	\$ 66,384,331.80	100.000000%
Due to Working Retiree Contributions and Adjustments				
Total	\$ 97,616,579.17	100.000001%	\$ 66,384,331.80	100.000000%
State as Special Funding Entity	\$ 66,384,331.82	68.005182%		
Employers				
ANACONDA-DEER LODGE COUNT - FG0301	\$ 372,556.59	0.381653%	\$ 840,469.53	1.266066%
CITY OF BILLINGS - FG0305 - FU0305	\$ 6,450,055.03	6.607541%	\$ 14,551,009.58	21.919343%
CITY OF BOZEMAN - FG0306	\$ 2,361,550.94	2.419211%	\$ 5,327,543.72	8.025303%
BUTTE-SILVER BOW - FG0307 - FU0307	\$ 1,732,272.48	1.774568%	\$ 3,907,922.26	5.886814%
CITY OF COLUMBIA FALLS - FG0314	\$ 44,179.22	0.045258%	\$ 99,666.10	0.150135%
CITY OF GLENDIVE - FG0333 - GP0333	\$ 210,889.13	0.216038%	\$ 475,755.49	0.716668%
CITY OF GREAT FALLS - FG0334	\$ 3,276,334.68	3.356330%	\$ 7,391,251.29	11.134030%
CITY OF HAVRE - FG0339	\$ 566,193.97	0.580018%	\$ 1,277,305.90	1.924107%
CITY OF HELENA - FG0340 - FU0340	\$ 1,725,991.21	1.768133%	\$ 3,893,751.95	5.865468%
CITY OF KALISPELL - FG0343	\$ 1,394,256.05	1.428298%	\$ 3,145,373.64	4.738127%
CITY OF LEWISTOWN - FG0347 - GP0347	\$ 321,141.64	0.328983%	\$ 724,479.82	1.091342%
CITY OF LIVINGSTON - FG0349 - GP0349	\$ 620,912.64	0.636073%	\$ 1,400,748.57	2.110059%
CITY OF MILES CITY - FG0353	\$ 453,804.40	0.464885%	\$ 1,023,760.57	1.542172%
CITY OF MISSOULA - FG0354 - FU0354	\$ 4,962,706.25	5.083876%	\$ 11,195,623.33	16.864858%
CITY OF WHITEFISH - FG0376	\$ 814,038.76	0.833914%	\$ 1,836,431.77	2.766363%
TOWN OF RED LODGE - FG0385	\$ 164,792.62	0.168816%	\$ 371,764.09	0.560018%
MISSOULA RURAL FIRE DISTR - FG0515	\$ 1,485,971.03	1.522253%	\$ 3,352,278.25	5.049803%
CENTRAL VALLEY FIRE DISTR - FG0569	\$ 521,403.92	0.534135%	\$ 1,176,261.80	1.771897%
LOCKWOOD RURAL FIRE DIST - FG0579	\$ 525,046.85	0.537866%	\$ 1,184,480.06	1.784277%
DEPT OF MILITARY AFFAIRS - FG6701	\$ 1,805,932.09	1.850026%	\$ -	0.000000%
GALLATIN CANYON CONSOL RR - FG9012	\$ 623,245.78	0.638463%	\$ 1,406,012.11	2.117988%
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ 190,780.76	0.195439%	\$ 430,392.10	0.648334%
HEBGEN BASIN RURAL FD - FG9082	\$ 342,255.99	0.350613%	\$ 772,112.81	1.163095%
SOURDOUGH RFD - FG9090	\$ 98,681.44	0.101091%	\$ 222,620.55	0.335351%
COLUMBUS RURAL FIRE DISTR - FG9093	\$ 167,253.88	0.171338%	\$ 377,316.51	0.568382%

The purpose of this schedule is to present the GASB 68 calculations by auditors in preparing financial reports in accordance with applicable law and accounting standards. In preparing our schedule, we relied on information (some oral and some written, and financial information). We performed an informal examination of the obviated information. This schedule was prepared for the above mentioned system for the purposes defined in the Actuarial Standards of Practice, and Cheiron assumes no duty or liability for future reporting requirements may differ significantly from the current reporting assumptions; and changes in plan provisions or applicable law.

FURS - Cost Sharing Plan w/a Special Funding Situation

**Pension Expense
for Fiscal Year Ending June 30, 2014**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

Employer Pension Expense (includes Support Revenue)	Support Revenue provided by the State
Total Before Working Retiree Contributions and Adjustments	\$ 10,836,542.00 \$ 7,369,410.05
Due to Working Retiree Contributions and Adjustments	
Total	\$ 10,836,542.00 \$ 7,369,410.05
State as Special Funding Entity	
Employers	
ANACONDA-DEER LODGE COUNT - FG0301	\$ 134,659.59 \$ 93,301.60
CITY OF BILLINGS - FG0305 - FU0305	\$ 2,331,355.20 \$ 1,615,326.29
CITY OF BOZEMAN - FG0306	\$ 853,576.29 \$ 591,417.48
BUTTE-SILVER BOW - FG0307 - FU0307	\$ 626,125.27 \$ 433,823.48
CITY OF COLUMBIA FALLS - FG0314	\$ 15,968.45 \$ 11,064.06
CITY OF GLENDIVE - FG0333 - GP0333	\$ 76,225.30 \$ 52,814.23
CITY OF GREAT FALLS - FG0334	\$ 1,184,222.44 \$ 820,512.31
CITY OF HAVRE - FG0339	\$ 204,649.29 \$ 141,795.37
CITY OF HELENA - FG0340 - FU0340	\$ 623,854.92 \$ 432,250.41
CITY OF KALISPELL - FG0343	\$ 503,950.13 \$ 349,171.97
CITY OF LEWISTOWN - FG0347 - GP0347	\$ 116,075.78 \$ 80,425.44
CITY OF LIVINGSTON - FG0349 - GP0349	\$ 224,427.21 \$ 155,498.90
CITY OF MILES CITY - FG0353	\$ 164,026.39 \$ 113,648.98
CITY OF MISSOULA - FG0354 - FU0354	\$ 1,793,756.95 \$ 1,242,840.55
CITY OF WHITEFISH - FG0376	\$ 294,232.14 \$ 203,864.65
TOWN OF RED LODGE - FG0385	\$ 59,563.85 \$ 41,270.01
MISSOULA RURAL FIRE DISTR - FG0515	\$ 537,100.28 \$ 372,140.72
CENTRAL VALLEY FIRE DISTR - FG0569	\$ 188,460.05 \$ 130,578.33
LOCKWOOD RURAL FIRE DIST - FG0579	\$ 189,776.78 \$ 131,490.66
DEPT OF MILITARY AFFAIRS - FG6701	\$ 200,478.84 \$ -
GALLATIN CANYON CONSOL RR - FG9012	\$ 225,270.53 \$ 156,083.21
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ 68,957.20 \$ 47,778.38
HEBGEN BASIN RURAL FD - FG9082	\$ 123,707.51 \$ 85,713.24
SOURDOUGH RFD - FG9090	\$ 35,668.15 \$ 24,713.39
COLUMBUS RURAL FIRE DISTR - FG9093	\$ 60,453.46 \$ 41,886.39

*The purpose of this schedule is to present the GASB 68 calculations by erunting requirements. This schedule is not appropriate i
In preparing our schedule, we relied on information (some oral and some us characteristics of the data for reasonableness and
This schedule was prepared for the above mentioned system for the purppliability to such other users.
Future reporting requirements may differ significantly from the current req*

FURS - Cost Sharing Plan w/a Special Funding Situation

Deferred Outflows
to be inserted by each employer

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	Actual vs. Expected Experience	Changes of Assumptions	Actual vs. Expected Investment Earnings	Changes in Proportionate Shares	ER contributions subsequent to the measurement date
Total Before Working Retiree Contributions and Adjustments	\$ -	\$ -	\$ -	\$ -	
Due to Working Retiree Contributions and Adjustments					
Total	\$ -	\$ -	\$ -	\$ -	
State as Special Funding Entity	\$ -	\$ -	\$ -	\$ -	
Employers					
ANACONDA-DEER LODGE COUNT - FG0301	\$ -	\$ -	\$ -	\$ -	#
CITY OF BILLINGS - FG0305 - FU0305	\$ -	\$ -	\$ -	\$ -	#
CITY OF BOZEMAN - FG0306	\$ -	\$ -	\$ -	\$ -	#
BUTTE-SILVER BOW - FG0307 - FU0307	\$ -	\$ -	\$ -	\$ -	#
CITY OF COLUMBIA FALLS - FG0314	\$ -	\$ -	\$ -	\$ -	#
CITY OF GLENDIVE - FG0333 - GP0333	\$ -	\$ -	\$ -	\$ -	#
CITY OF GREAT FALLS - FG0334	\$ -	\$ -	\$ -	\$ -	#
CITY OF HAVRE - FG0339	\$ -	\$ -	\$ -	\$ -	#
CITY OF HELENA - FG0340 - FU0340	\$ -	\$ -	\$ -	\$ -	#
CITY OF KALISPELL - FG0343	\$ -	\$ -	\$ -	\$ -	#
CITY OF LEWISTOWN - FG0347 - GP0347	\$ -	\$ -	\$ -	\$ -	#
CITY OF LIVINGSTON - FG0349 - GP0349	\$ -	\$ -	\$ -	\$ -	#
CITY OF MILES CITY - FG0353	\$ -	\$ -	\$ -	\$ -	#
CITY OF MISSOULA - FG0354 - FU0354	\$ -	\$ -	\$ -	\$ -	#
CITY OF WHITEFISH - FG0376	\$ -	\$ -	\$ -	\$ -	#
TOWN OF RED LODGE - FG0385	\$ -	\$ -	\$ -	\$ -	#
MISSOULA RURAL FIRE DISTR - FG0515	\$ -	\$ -	\$ -	\$ -	#
CENTRAL VALLEY FIRE DISTR - FG0569	\$ -	\$ -	\$ -	\$ -	#
LOCKWOOD RURAL FIRE DIST - FG0579	\$ -	\$ -	\$ -	\$ -	#
DEPT OF MILITARY AFFAIRS - FG6701	\$ -	\$ -	\$ -	\$ -	#
GALLATIN CANYON CONSOL RR - FG9012	\$ -	\$ -	\$ -	\$ -	#
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ -	\$ -	\$ -	\$ -	#
HEBGEN BASIN RURAL FD - FG9082	\$ -	\$ -	\$ -	\$ -	#
SOURDOUGH RFD - FG9090	\$ -	\$ -	\$ -	\$ -	#
COLUMBUS RURAL FIRE DISTR - FG9093	\$ -	\$ -	\$ -	\$ -	#

The purpose of this schedule is to present the GASB 68 calculations by error other purposes, including the measurement of funding requirements for this system. In preparing our schedule, we relied on information (some oral and some consistency in accordance with Actuarial Standard of Practice No. 23. This schedule was prepared for the above mentioned system for the purpose of reporting requirements. Future reporting requirements may differ significantly from the current requirements.

FURS - Cost Sharing Plan w/a Special Funding Situation

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
 NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	Deferred Inflows				
	Actual vs. Expected Experience	Changes of Assumptions	Actual vs. Expected Investment Earnings	Changes in Proportionate Shares	ER contributions subsequent to the measurement date
Total Before Working Retiree Contributions and Adjustments	\$ -	\$ -	\$ 19,388,910.04	\$ -	\$ -
Due to Working Retiree Contributions and Adjustments					
Total	\$ -	\$ -	\$ 19,388,910.04	\$ -	\$ -
State as Special Funding Entity	\$ -	\$ -	\$ 13,185,463.45	\$ -	
Employers					
ANACONDA-DEER LODGE COUNT - FG0301	\$ -	\$ -	\$ 73,998.35	\$ -	\$ -
CITY OF BILLINGS - FG0305 - FU0305	\$ -	\$ -	\$ 1,281,130.09	\$ -	\$ -
CITY OF BOZEMAN - FG0306	\$ -	\$ -	\$ 469,058.63	\$ -	\$ -
BUTTE-SILVER BOW - FG0307 - FU0307	\$ -	\$ -	\$ 344,069.37	\$ -	\$ -
CITY OF COLUMBIA FALLS - FG0314	\$ -	\$ -	\$ 8,775.01	\$ -	\$ -
CITY OF GLENDIVE - FG0333 - GP0333	\$ -	\$ -	\$ 41,887.46	\$ -	\$ -
CITY OF GREAT FALLS - FG0334	\$ -	\$ -	\$ 650,755.83	\$ -	\$ -
CITY OF HAVRE - FG0339	\$ -	\$ -	\$ 112,459.22	\$ -	\$ -
CITY OF HELENA - FG0340 - FU0340	\$ -	\$ -	\$ 342,821.77	\$ -	\$ -
CITY OF KALISPELL - FG0343	\$ -	\$ -	\$ 276,931.49	\$ -	\$ -
CITY OF LEWISTOWN - FG0347 - GP0347	\$ -	\$ -	\$ 63,786.16	\$ -	\$ -
CITY OF LIVINGSTON - FG0349 - GP0349	\$ -	\$ -	\$ 123,327.61	\$ -	\$ -
CITY OF MILES CITY - FG0353	\$ -	\$ -	\$ 90,136.05	\$ -	\$ -
CITY OF MISSOULA - FG0354 - FU0354	\$ -	\$ -	\$ 985,708.23	\$ -	\$ -
CITY OF WHITEFISH - FG0376	\$ -	\$ -	\$ 161,686.92	\$ -	\$ -
TOWN OF RED LODGE - FG0385	\$ -	\$ -	\$ 32,731.63	\$ -	\$ -
MISSOULA RURAL FIRE DISTR - FG0515	\$ -	\$ -	\$ 295,148.21	\$ -	\$ -
CENTRAL VALLEY FIRE DISTR - FG0569	\$ -	\$ -	\$ 103,562.88	\$ -	\$ -
LOCKWOOD RURAL FIRE DIST - FG0579	\$ -	\$ -	\$ 104,286.45	\$ -	\$ -
DEPT OF MILITARY AFFAIRS - FG6701	\$ -	\$ -	\$ 358,699.88	\$ -	\$ -
GALLATIN CANYON CONSOL RR - FG9012	\$ -	\$ -	\$ 123,791.02	\$ -	\$ -
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ -	\$ -	\$ 37,893.47	\$ -	\$ -
HEBGEN BASIN RURAL FD - FG9082	\$ -	\$ -	\$ 67,979.95	\$ -	\$ -
SOURDOUGH RFD - FG9090	\$ -	\$ -	\$ 19,600.42	\$ -	\$ -
COLUMBUS RURAL FIRE DISTR - FG9093	\$ -	\$ -	\$ 33,220.49	\$ -	\$ -

The purpose of this schedule is to present the GASB 68 calculations by employer. In preparing our schedule, we relied on information (some oral and some written) provided to us by the employer. This schedule was prepared for the above mentioned system for the purpose of GASB 68 reporting requirements. Future reporting requirements may differ significantly from the current requirements.

FURS - Cost Sharing Plan w/a Special Funding Situation

**Recognition of Deferred Outflows and Deferred Inflows
for Fiscal Year Ending June 30,**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Thereafter</u>
Total Before Working Retiree Contributions and Adjustments	\$ (4,847,227.52)	\$ (4,847,227.52)	\$ (4,847,227.52)	\$ (4,847,227.52)	\$ -	\$ -
Due to Working Retiree Contributions and Adjustments						
Total	\$ (4,847,227.52)	\$ (4,847,227.52)	\$ (4,847,227.52)	\$ (4,847,227.52)	\$ -	\$ -
State as Special Funding Entity	\$ (3,296,365.86)	\$ (3,296,365.86)	\$ (3,296,365.86)	\$ (3,296,365.86)	\$ -	\$ -
Employers						
ANACONDA-DEER LODGE COUNT - FG0301	\$ (18,499.59)	\$ (18,499.59)	\$ (18,499.59)	\$ (18,499.59)	\$ -	\$ -
CITY OF BILLINGS - FG0305 - FU0305	\$ (320,282.52)	\$ (320,282.52)	\$ (320,282.52)	\$ (320,282.52)	\$ -	\$ -
CITY OF BOZEMAN - FG0306	\$ (117,264.66)	\$ (117,264.66)	\$ (117,264.66)	\$ (117,264.66)	\$ -	\$ -
BUTTE-SILVER BOW - FG0307 - FU0307	\$ (86,017.34)	\$ (86,017.34)	\$ (86,017.34)	\$ (86,017.34)	\$ -	\$ -
CITY OF COLUMBIA FALLS - FG0314	\$ (2,193.75)	\$ (2,193.75)	\$ (2,193.75)	\$ (2,193.75)	\$ -	\$ -
CITY OF GLENDIVE - FG0333 - GP0333	\$ (10,471.87)	\$ (10,471.87)	\$ (10,471.87)	\$ (10,471.87)	\$ -	\$ -
CITY OF GREAT FALLS - FG0334	\$ (162,688.96)	\$ (162,688.96)	\$ (162,688.96)	\$ (162,688.96)	\$ -	\$ -
CITY OF HAVRE - FG0339	\$ (28,114.81)	\$ (28,114.81)	\$ (28,114.81)	\$ (28,114.81)	\$ -	\$ -
CITY OF HELENA - FG0340 - FU0340	\$ (85,705.44)	\$ (85,705.44)	\$ (85,705.44)	\$ (85,705.44)	\$ -	\$ -
CITY OF KALISPELL - FG0343	\$ (69,232.87)	\$ (69,232.87)	\$ (69,232.87)	\$ (69,232.87)	\$ -	\$ -
CITY OF LEWISTOWN - FG0347 - GP0347	\$ (15,946.54)	\$ (15,946.54)	\$ (15,946.54)	\$ (15,946.54)	\$ -	\$ -
CITY OF LIVINGSTON - FG0349 - GP0349	\$ (30,831.90)	\$ (30,831.90)	\$ (30,831.90)	\$ (30,831.90)	\$ -	\$ -
CITY OF MILES CITY - FG0353	\$ (22,534.01)	\$ (22,534.01)	\$ (22,534.01)	\$ (22,534.01)	\$ -	\$ -
CITY OF MISSOULA - FG0354 - FU0354	\$ (246,427.06)	\$ (246,427.06)	\$ (246,427.06)	\$ (246,427.06)	\$ -	\$ -
CITY OF WHITEFISH - FG0376	\$ (40,421.73)	\$ (40,421.73)	\$ (40,421.73)	\$ (40,421.73)	\$ -	\$ -
TOWN OF RED LODGE - FG0385	\$ (8,182.91)	\$ (8,182.91)	\$ (8,182.91)	\$ (8,182.91)	\$ -	\$ -
MISSOULA RURAL FIRE DISTR - FG0515	\$ (73,787.05)	\$ (73,787.05)	\$ (73,787.05)	\$ (73,787.05)	\$ -	\$ -
CENTRAL VALLEY FIRE DISTR - FG0569	\$ (25,890.72)	\$ (25,890.72)	\$ (25,890.72)	\$ (25,890.72)	\$ -	\$ -
LOCKWOOD RURAL FIRE DIST - FG0579	\$ (26,071.61)	\$ (26,071.61)	\$ (26,071.61)	\$ (26,071.61)	\$ -	\$ -
DEPT OF MILITARY AFFAIRS - FG6701	\$ (89,674.97)	\$ (89,674.97)	\$ (89,674.97)	\$ (89,674.97)	\$ -	\$ -
GALLATIN CANYON CONSOL RR - FG9012	\$ (30,947.76)	\$ (30,947.76)	\$ (30,947.76)	\$ (30,947.76)	\$ -	\$ -
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ (9,473.37)	\$ (9,473.37)	\$ (9,473.37)	\$ (9,473.37)	\$ -	\$ -
HEBGEN BASIN RURAL FD - FG9082	\$ (16,994.99)	\$ (16,994.99)	\$ (16,994.99)	\$ (16,994.99)	\$ -	\$ -
SOURDOUGH RFD - FG9090	\$ (4,900.11)	\$ (4,900.11)	\$ (4,900.11)	\$ (4,900.11)	\$ -	\$ -
COLUMBUS RURAL FIRE DISTR - FG9093	\$ (8,305.12)	\$ (8,305.12)	\$ (8,305.12)	\$ (8,305.12)	\$ -	\$ -

The purpose of this schedule is to present the GASB 68 calculations by er. In preparing our schedule, we relied on information (some oral and some written) provided to us by the system. This schedule was prepared for the above mentioned system for the purpose of reporting requirements. Future reporting requirements may differ significantly from the current requirements.

FURS - Cost Sharing Plan w/ a Special Funding Situation

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
 NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

**Sensitivity of Employer's Proportionate Share of the Net Pension Liability
 as of June 30, 2014**

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Total Before Working Retiree Contributions and Adjustments	\$ 156,823,891.23	\$ 97,616,579.17	\$ 49,290,705.08
Due to Working Retiree Contributions and Adjustments			
Total	\$ 156,823,891.23	\$ 97,616,579.17	\$ 49,290,705.08
State as Special Funding Entity	\$ 106,648,371.86	\$ 66,384,331.82	\$ 33,520,233.44
Employers			
ANACONDA-DEER LODGE COUNT - FG0301	\$ 598,523.06	\$ 372,556.59	\$ 188,119.45
CITY OF BILLINGS - FG0305 - FU0305	\$ 10,362,202.18	\$ 6,450,055.03	\$ 3,256,903.32
CITY OF BOZEMAN - FG0306	\$ 3,793,900.70	\$ 2,361,550.94	\$ 1,192,446.12
BUTTE-SILVER BOW - FG0307 - FU0307	\$ 2,782,946.43	\$ 1,732,272.48	\$ 874,697.03
CITY OF COLUMBIA FALLS - FG0314	\$ 70,975.21	\$ 44,179.22	\$ 22,307.94
CITY OF GLENDIVE - FG0333 - GP0333	\$ 338,799.56	\$ 210,889.13	\$ 106,486.77
CITY OF GREAT FALLS - FG0334	\$ 5,263,527.56	\$ 3,276,334.68	\$ 1,654,358.80
CITY OF HAVRE - FG0339	\$ 909,607.18	\$ 566,193.97	\$ 285,895.08
CITY OF HELENA - FG0340 - FU0340	\$ 2,772,855.38	\$ 1,725,991.21	\$ 871,525.35
CITY OF KALISPELL - FG0343	\$ 2,239,913.15	\$ 1,394,256.05	\$ 704,018.36
CITY OF LEWISTOWN - FG0347 - GP0347	\$ 515,923.44	\$ 321,141.64	\$ 162,157.88
CITY OF LIVINGSTON - FG0349 - GP0349	\$ 997,514.32	\$ 620,912.64	\$ 313,524.83
CITY OF MILES CITY - FG0353	\$ 729,050.04	\$ 453,804.40	\$ 229,144.87
CITY OF MISSOULA - FG0354 - FU0354	\$ 7,972,732.84	\$ 4,962,706.25	\$ 2,505,878.54
CITY OF WHITEFISH - FG0376	\$ 1,307,777.09	\$ 814,038.76	\$ 411,042.31
TOWN OF RED LODGE - FG0385	\$ 264,744.17	\$ 164,792.62	\$ 83,210.71
MISSOULA RURAL FIRE DISTR - FG0515	\$ 2,387,255.95	\$ 1,485,971.03	\$ 750,329.10
CENTRAL VALLEY FIRE DISTR - FG0569	\$ 837,650.65	\$ 521,403.92	\$ 263,278.71
LOCKWOOD RURAL FIRE DIST - FG0579	\$ 843,503.12	\$ 525,046.85	\$ 265,118.17
DEPT OF MILITARY AFFAIRS - FG6701	\$ 2,901,282.75	\$ 1,805,932.09	\$ 911,890.86
GALLATIN CANYON CONSOL RR - FG9012	\$ 1,001,262.58	\$ 623,245.78	\$ 314,702.93
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ 306,494.88	\$ 190,780.76	\$ 96,333.21
HEBGEN BASIN RURAL FD - FG9082	\$ 549,844.26	\$ 342,255.99	\$ 172,819.40
SOURDOUGH RFD - FG9090	\$ 158,534.62	\$ 98,681.44	\$ 49,828.40
COLUMBUS RURAL FIRE DISTR - FG9093	\$ 268,698.25	\$ 167,253.88	\$ 84,453.50

The purpose of this schedule is to present the GASB 68 calculations by employer. In preparing our schedule, we relied on information (some oral and some written). This schedule was prepared for the above mentioned system for the purpose of future reporting requirements may differ significantly from the current requirements.

FURS - Cost Sharing Plan w/a Special Funding Situation

**Schedule of Employer's Proportionate Share of the Net Pension Liability
as of June 30, 2014**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	Net Pension Liability - ER	Net Pension Liability - State	Total	Employer's Pensionable Payroll	Employer's Proportionate Share as % Pensionable Payroll	Plan Fiduciary Net Position as a % of Total Pension Liability
Total Before Working Retiree Contributions and Adjustments	\$ 31,232,247.35	\$ 66,384,331.80	\$ 97,616,579.15	\$ 39,891,868.77		
Due to Working Retiree Contributions and Adjustments						
Total	\$ 31,232,247.35	\$ 66,384,331.80	\$ 97,616,579.15	\$ 39,891,868.77		
State as Special Funding Entity						
Employers						
ANACONDA-DEER LODGE COUNT - FG0301	\$ 372,556.59	\$ 840,469.53	\$ 1,213,026.12	\$ 495,755.64	75.149%	76.7%
CITY OF BILLINGS - FG0305 - FU0305	\$ 6,450,055.03	\$ 14,551,009.58	\$ 21,001,064.61	\$ 8,582,994.00	75.149%	76.7%
CITY OF BOZEMAN - FG0306	\$ 2,361,550.94	\$ 5,327,543.72	\$ 7,689,094.66	\$ 3,142,481.33	75.149%	76.7%
BUTTE-SILVER BOW - FG0307 - FU0307	\$ 1,732,272.48	\$ 3,907,922.26	\$ 5,640,194.74	\$ 2,305,109.70	75.149%	76.7%
CITY OF COLUMBIA FALLS - FG0314	\$ 44,179.22	\$ 99,666.10	\$ 143,845.32	\$ 58,788.62	75.149%	76.7%
CITY OF GLENDIVE - FG0333 - GP0333	\$ 210,889.13	\$ 475,755.49	\$ 686,644.62	\$ 280,627.04	75.149%	76.7%
CITY OF GREAT FALLS - FG0334	\$ 3,276,334.68	\$ 7,391,251.29	\$ 10,667,585.97	\$ 4,359,770.71	75.149%	76.7%
CITY OF HAVRE - FG0339	\$ 566,193.97	\$ 1,277,305.90	\$ 1,843,499.87	\$ 753,426.01	75.149%	76.7%
CITY OF HELENA - FG0340 - FU0340	\$ 1,725,991.21	\$ 3,893,751.95	\$ 5,619,743.16	\$ 2,296,751.26	75.149%	76.7%
CITY OF KALISPELL - FG0343	\$ 1,394,256.05	\$ 3,145,373.64	\$ 4,539,629.69	\$ 1,855,316.14	75.149%	76.7%
CITY OF LEWISTOWN - FG0347 - GP0347	\$ 321,141.64	\$ 724,479.82	\$ 1,045,621.46	\$ 427,338.45	75.149%	76.7%
CITY OF LIVINGSTON - FG0349 - GP0349	\$ 620,912.64	\$ 1,400,748.57	\$ 2,021,661.21	\$ 826,239.33	75.149%	76.7%
CITY OF MILES CITY - FG0353	\$ 453,804.40	\$ 1,023,760.57	\$ 1,477,564.97	\$ 603,870.86	75.149%	76.7%
CITY OF MISSOULA - FG0354 - FU0354	\$ 4,962,706.25	\$ 11,195,623.33	\$ 16,158,329.58	\$ 6,603,800.76	75.149%	76.7%
CITY OF WHITEFISH - FG0376	\$ 814,038.76	\$ 1,836,431.77	\$ 2,650,470.53	\$ 1,083,229.49	75.149%	76.7%
TOWN OF RED LODGE - FG0385	\$ 164,792.62	\$ 371,764.09	\$ 536,556.71	\$ 219,287.13	75.149%	76.7%
MISSOULA RURAL FIRE DISTR - FG0515	\$ 1,485,971.03	\$ 3,352,278.25	\$ 4,838,249.28	\$ 1,977,359.98	75.149%	76.7%
CENTRAL VALLEY FIRE DISTR - FG0569	\$ 521,403.92	\$ 1,176,261.80	\$ 1,697,665.72	\$ 693,824.57	75.149%	76.7%
LOCKWOOD RURAL FIRE DIST - FG0579	\$ 525,046.85	\$ 1,184,480.06	\$ 1,709,526.91	\$ 698,672.17	75.149%	76.7%
DEPT OF MILITARY AFFAIRS - FG6701	\$ 1,805,932.09	\$ -	\$ 1,805,932.09	\$ 734,701.08	245.805%	76.7%
GALLATIN CANYON CONSOL RR - FG9012	\$ 623,245.78	\$ 1,406,012.11	\$ 2,029,257.89	\$ 829,344.07	75.149%	76.7%
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ 190,780.76	\$ 430,392.10	\$ 621,172.86	\$ 253,869.17	75.149%	76.7%
HEBGEN BASIN RURAL FD - FG9082	\$ 342,255.99	\$ 772,112.81	\$ 1,114,368.80	\$ 455,435.05	75.149%	76.7%
SOURDOUGH RFD - FG9090	\$ 98,681.44	\$ 222,620.55	\$ 321,301.99	\$ 131,313.96	75.149%	76.7%
COLUMBUS RURAL FIRE DISTR - FG9093	\$ 167,253.88	\$ 377,316.51	\$ 544,570.39	\$ 222,562.25	75.149%	76.7%

The purpose of this schedule is to present the GASB 68 calculations by employer. In preparing our schedule, we relied on information (some oral and some written) provided to us by the employer. This schedule was prepared for the above mentioned system for the purpose of reporting requirements. Future reporting requirements may differ significantly from the current requirements.

FURS - Cost Sharing Plan w/a Special Funding Situation

**Schedule of Employer Contributions
as of June 30, 2014**

NOTE: This schedule was extracted from the June 30, 2014 GASB 67/68 Report for this system, which contains a detailed description supporting these calculations.
NOTE: Covered-Employee Payroll, as defined by GASB, includes all pay to employees, whether or not included in pensionable pay. MPERA has advised that Covered-Employee Payroll is not available. Therefore, pensionable payroll has been used throughout this schedule.

	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contrib	Contribution Deficiency (Excess)	Employer's Pensionable Payroll	Contributions as % Pensionable Payroll
Total Before Working Retiree Contributions and Adjustments	\$ 5,968,058.38	\$ 5,968,058.38	\$ -	\$ 39,891,868.77	
Due to Working Retiree Contributions and Adjustments	\$ 38,804.64	\$ 38,804.64	\$ -		
Total	\$ 6,006,863.05	\$ 6,006,863.05	\$ -	\$ 39,891,868.77	
State as Special Funding Entity					
Employers					
ANACONDA-DEER LODGE COUNT - FG0301	\$ 71,653.39	\$ 71,653.39	\$ -	\$ 495,755.64	14.453%
CITY OF BILLINGS - FG0305 - FU0305	\$ 1,240,531.84	\$ 1,240,531.84	\$ -	\$ 8,582,994.00	14.453%
CITY OF BOZEMAN - FG0306	\$ 454,194.44	\$ 454,194.44	\$ -	\$ 3,142,481.33	14.453%
BUTTE-SILVER BOW - FG0307 - FU0307	\$ 333,166.02	\$ 333,166.02	\$ -	\$ 2,305,109.70	14.453%
CITY OF COLUMBIA FALLS - FG0314	\$ 8,496.94	\$ 8,496.94	\$ -	\$ 58,788.62	14.453%
CITY OF GLENDIVE - FG0333 - GP0333	\$ 40,560.07	\$ 40,560.07	\$ -	\$ 280,627.04	14.453%
CITY OF GREAT FALLS - FG0334	\$ 630,133.77	\$ 630,133.77	\$ -	\$ 4,359,770.71	14.453%
CITY OF HAVRE - FG0339	\$ 108,895.45	\$ 108,895.45	\$ -	\$ 753,426.01	14.453%
CITY OF HELENA - FG0340 - FU0340	\$ 331,957.95	\$ 331,957.95	\$ -	\$ 2,296,751.26	14.453%
CITY OF KALISPELL - FG0343	\$ 268,155.70	\$ 268,155.70	\$ -	\$ 1,855,316.14	14.453%
CITY OF LEWISTOWN - FG0347 - GP0347	\$ 61,764.81	\$ 61,764.81	\$ -	\$ 427,338.45	14.453%
CITY OF LIVINGSTON - FG0349 - GP0349	\$ 119,419.43	\$ 119,419.43	\$ -	\$ 826,239.33	14.453%
CITY OF MILES CITY - FG0353	\$ 87,279.69	\$ 87,279.69	\$ -	\$ 603,870.86	14.453%
CITY OF MISSOULA - FG0354 - FU0354	\$ 954,471.72	\$ 954,471.72	\$ -	\$ 6,603,800.76	14.453%
CITY OF WHITEFISH - FG0376	\$ 156,563.16	\$ 156,563.16	\$ -	\$ 1,083,229.49	14.453%
TOWN OF RED LODGE - FG0385	\$ 31,694.38	\$ 31,694.38	\$ -	\$ 219,287.13	14.453%
MISSOULA RURAL FIRE DISTR - FG0515	\$ 285,795.14	\$ 285,795.14	\$ -	\$ 1,977,359.98	14.453%
CENTRAL VALLEY FIRE DISTR - FG0569	\$ 100,281.03	\$ 100,281.03	\$ -	\$ 693,824.57	14.453%
LOCKWOOD RURAL FIRE DIST - FG0579	\$ 100,981.67	\$ 100,981.67	\$ -	\$ 698,672.17	14.453%
DEPT OF MILITARY AFFAIRS - FG6701	\$ 347,332.89	\$ 347,332.89	\$ -	\$ 734,701.08	47.275%
GALLATIN CANYON CONSOL RR - FG9012	\$ 119,868.16	\$ 119,868.16	\$ -	\$ 829,344.07	14.453%
FRENCHTOWN RURAL FIRE DIS - FG9079	\$ 36,692.65	\$ 36,692.65	\$ -	\$ 253,869.17	14.453%
HEBGEN BASIN RURAL FD - FG9082	\$ 65,825.71	\$ 65,825.71	\$ -	\$ 455,435.05	14.453%
SOURDOUGH RFD - FG9090	\$ 18,979.29	\$ 18,979.29	\$ -	\$ 131,313.96	14.453%
COLUMBUS RURAL FIRE DISTR - FG9093	\$ 32,167.75	\$ 32,167.75	\$ -	\$ 222,562.25	14.453%

The purpose of this schedule is to present the GASB 68 calculations by employer. In preparing our schedule, we relied on information (some oral and some written) provided to us by the employers. This schedule was prepared for the above mentioned system for the purpose of reporting requirements. Future reporting requirements may differ significantly from the current requirements.

Montana Public Employees' Retirement Board

A component unit of the State of Montana

Firefighters' Unified Retirement System (FURS)

Notes to the GASB 68 Schedule of Employer and Non-Employer Contributing Entity Allocations
and Schedule of Pension Amounts by Employer and Non-Employer Contributing Entity

June 30, 2015

GASB Statement 68 replaced GASB 27 effective for fiscal years beginning after June 15, 2014. Statement 68 was issued by GASB in June 2012, requiring employers participating in public pension plans to comply with the new accounting and financial reporting standards. This report provides the pension information for the FURS Multiple-Employer, Cost Sharing Plan (the Plan). The individual participating employers should use this information along with their FY15 contribution data to prepare their financial reports in accordance with GASB Statement 68.

The total pension liability is calculated by Cheiron, Inc., the Public Employees' Retirement Board's (PERB) actuary. The Plan's fiduciary net position is reported in the PERB *Comprehensive Annual Financial Report's* (CAFR) financial statements and can be found on the MPERA website at <http://mpera.mt.gov/annualReports.shtml>. In addition, the net pension liability is disclosed in the notes to the financial statements. The schedules are prepared by Cheiron, Inc. however, responsibility for the schedules is maintained by MPERA management, staff of the PERB.

Since GASB 68 allows a measurement date of up to 12 months before the employer's fiscal year-end, this report can be used for fiscal year ends between June 15, 2014 and June 30, 2015. Please note employers with fiscal years ending prior to June 15, 2015 are not required to implement GASB 68 for those fiscal years, and most have probably already closed their financials for these fiscal years. The schedules contained with this report are provided for employers who elect to use the 2014 measurement date for their 2015 reporting. For employers with fiscal years ending after June 30th, the initial reporting date will be the first fiscal year that ends after June 30, 2015. These employers will not use the measurements shown in this report but rather will need to wait for the measurements as of June 30, 2015.

Measurements as of the reporting date are based on fair value of assets as of June 30, 2014 and the Total Pension Liability as of an actuarial valuation date of June 30, 2013, updated to June 30, 2014. Because the beginning and ending values are based on the same actuarial valuation and there were no significant events, no liability gains or losses due to experience are reported this year.

The GASB 67 & 68 Report and the actuarial valuation contains the Pension Plan Fiduciary Net Position; Changes in the Net Pension Liability; Summary of Significant Accounting Policies;

General Information about the Pension Plan; Plan Description, Benefits Provided; Employees Covered; and Actuarial Methods and Assumptions.

The employer's proportionate share allocation of the collective pension amounts are derived based on actual employer contributions made to the Plan during the measurement period (FY2014). Contributions are defined in law as a percentage of salary and are consistent for employers. This method uses the plan's actuarial assumptions and reflects the current demographics of all employers, along with the employer's expected long-term contribution effort to the plan in relation to the other employers. Employee contributions are utilized to reduce the collective pension expense of the plan.

Appendix C Employer and Non-Employer Proportionate Share Allocations discloses contribution percent and amount for each employer and non-employer. Pension amounts displayed based on the proportionate share allocation are Allocation of Net Pension Liability to Individual Employers; Deferred Inflows and Outflows by source; Recognition of Deferred Inflows and Outflows; and Sensitivity of the Net Pension Liability. Some amounts in the pension amounts schedule are calculated according to the standard. These amounts include the Difference between Actual Contributions and Proportionate Share Contributions, and the Pension Expense.

The plan has contributions that qualify as special funding from the State of Montana. These contributions are included in the employers reporting.

At the employer level, the difference between total employer contributions and the amount of the employer's proportionate share of the total contributions for the plan are recognized in pension expense according to the standard. The amount not recognized in the pension expense is reported as a deferred inflow or a deferred outflow of resources for each employer according to the standard.

The amounts in the pension amounts schedule allocated to the State as a non-employer contributing entity are included in the total for all employers and allocated to each employer as support revenue. The State totals as well as the totals for all employer and non-employer-contributing entities can be seen at the top of the pension amounts schedule.