

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

POLICY COMMITTEE
Wednesday, December 10, 2014
3:00 pm

ATTENDANCE

Committee

Melissa Strecker, Chairperson
Warren Dupuis, Member
Mike McGinley, Member

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Barbara Quinn, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Hollie Koehler, Internal Auditor
Cynthia Pearson, Executive Assistant

Public

Yvette Englert, Department of Administration – Human Resources

ACTIONS

IV. Approve Committee Meeting Minutes – October 8, 2014

- Chairperson Melissa Strecker moved to approve the Policy Committee's October 8, 2014 meeting minutes. Member Warren Dupuis seconded the motion, which passed unanimously.

V.A. Board Policies – Board Personnel 01 Executive Director Recruitment and Selection

- Chairperson Melissa Strecker moved to approve the revised Board Policy – Board Personnel 01 Executive Director Recruitment and Selection, as presented. Member Warren Dupuis seconded the motion, which passed unanimously.
- MPERA staff recommended that item G.3 be reworded to “The job profile for the position will be evaluated and updated by the human resources staff at the Department of Administration before recruitment is started.”
- Chairperson Melissa Strecker moved to approve the revised Board Policy – Board Personnel 01 Executive Director Recruitment and Selection, with the staff correction. Member Warren Dupuis seconded the motion, which passed unanimously. This action will be taken to the Board at its December 11, 2014 meeting.

V.B. Board Policies – Board Admin 09 Actuarial Valuation Assumptions and Methods

- MPERA staff noted that the policy's effective date should be December 11, 2014.

- Member Warren Dupuis moved to approve Board Policy – Board Admin 09 Actuarial Valuation Assumptions and Methods, with the staff correction. Chairperson Melissa Strecker seconded the motion, which passed unanimously. This action will be taken to the Board at its December 11, 2014 meeting.

V.C. Board Policies – Board Admin 01 Funding and Benefit Policy

- Member Warren Dupuis moved to approve Board Policy - Board Admin 01 Funding and Benefit Policy. Member Mike McGinley seconded the motion, which passed unanimously. This action will be taken to the Board at its December 11, 2014 meeting. It was noted that the Board will require an explanation of the policy's impact on pending legislation.

VI. Next Scheduled Meeting

- The Policy Committee scheduled its next meeting for Wednesday, February 11, 2015 at 3 p.m.

VII. Committee Work

- The Committee agreed to finalize the Policy Committee Charter at its next meeting.
- The Committee also agreed to review the Board's Governance Principles.