

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Special Meeting
Thursday, March 31, 2016
9:30 am

ATTENDANCE

Board of Trustees

Sheena Wilson, President
Mike McGinley, Vice President (*via telephone*)
Julie McKenna, Member
Maggie Peterson, Member (*via telephone*)
Pepper Valdez, Member (*via telephone*)

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Patricia Davis, Member Services Bureau Chief
Hollie Koehler, Fiscal Services Bureau Chief
Bill Holahan, Legal Counsel
Cynthia Pearson, Executive Assistant

Public

Tom Schneider, MPEA
Terrence Smith, Big Sky Water and Sewer (*via telephone*)

ACTIONS

IV.A. Plan Choice Rate

- Member Julie McKenna moved to authorize the redirection of PERS employer contributions from the Plan Choice Rate to DCRP member accounts, as proposed. These contributions will be effective for any pay dates on or after April 1, 2016. Vice President Mike McGinley seconded the motion, which passed unanimously.
- President Sheena Wilson requested that MPERA immediately provide educational outreach to impacted employers.
- In response to a public request from Terrence Smith, President Sheena Wilson requested that there be an item added to the Board's April 14 meeting agenda regarding how excess PCR-UAL funds will be distributed.

IV.B. PIMCO Contract – Stable Value Fund Manager

- President Sheena Wilson moved to approve the PIMCO contract, as presented. Member Maggie Peterson seconded the motion, which passed unanimously.