

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AUDIT COMMITTEE**  
**Thursday, December 10, 2015**  
**7:30 am**

**ATTENDANCE**

*Committee*

Maggie Peterson, Chairperson

Mike McGinley, Member

Pepper Valdez, Member

Board President Sheena Wilson also attended.

*MPERA Staff*

Dore Schwinden, Executive Director

Patricia Davis, Member Services Bureau Chief

Hollie Koehler, Financial Operations Supervisor

Thomas Sandau, Compliance Accountant and Auditor

Cynthia Pearson, Executive Assistant

*Public*

Terrence Smith, Big Sky Water and Sewer

Diane Fladmo, MEA-MFT

**ACTIONS**

**IV. External Audits Completed**

- Member Mike McGinley moved to accept the external audit for Frazer Schools, including 3 recommendations, as presented. Member Pepper Valdez seconded the motion, which passed unanimously.

**V. Set Next Meeting Schedule**

The Audit Committee will meet in conjunction with the full Board meeting in April 2016.