

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 N Park Ave ~ Room 201
Helena MT 59601

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

AGENDA

Thursday, June 12, 2014
8:30 am

8:30 am OPEN MEETING

- I. New Board Member Introductions**
- II. Roll Call**
- III. Public Introductions**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda.

Action items (8:45-10:15)

V. Executive Director's Report

- A. Consent Agenda (*President Moore*)
 - 1. [Board Meeting Minutes – May 8, 2014](#)
 - 2. [Informal Consideration – Basin VFD, Annual Certificate, VFCA](#)
 - 3. Notices of Proposed Amendment of Rules Adopting DCRP and 457(b) Plan Documents and Investment Policy Statements by Reference
 - a. [Plan Documents](#)
 - b. [DCRP Investment Policy Statement](#)
- B. FY 2015 Budget Approval (*Barbara Quinn*)
 - 1. [Budget Education](#)
 - 2. [Budget Approval](#)
- C. FY 2014 Reserve - MPERativ Program (*Barbara Quinn*)
- D. [GABA Rate Decision for Next Actuarial Valuation](#) (*Barbara Quinn*)
- E. DC/457 Plans Administration (*Patricia Davis*)
 - 1. [Fund Replacement](#)
 - 2. [EIAC Re-appointments](#)
- F. Contract Approval (*Melanie Symons/Kate Talley*)
 - 1. Investment Consultant – DC Plans
 - 2. [Recordkeeping/Administration – DC Plans](#)
- G. FY 2015 Contract Renewals (*Melanie Symons/Kate Talley*)
 - 1. [Agency Legal Services](#)
 - 2. [Tax Consultants](#)
 - 3. [Actuary](#)
- H. [AMRPE v. State](#) – Determination whether to release identity of participants eligible for and who have purchased 1 for 5 service as requested in Plaintiffs' First Set of Discovery (*Melanie Symons*)
- I. Board Committee Appointments (*President Moore*)

BREAK 10:15-10:30

Discussion items (10:30-11:15)

VI. Discussion

- A. Board Strategic Plan – Working Group Updates (*President Moore*)
- B. Committees Verbal Updates (*Committee Chairs*)
- C. GASB Verbal Update (*Barbara Quinn/Diann Levandowski*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Melanie Symons/Kate Talley*)
 - 1. *AMRPE – Scheduling Order*
 - 2. *Gary-Bedunah – Complaint and Demand for Jury Trial*
 - 3. *Wrzesien*
 - a. *Motion for Summary Judgment and Supporting Brief*
 - b. *Plaintiffs’ Cross-Motion for Summary Judgment*
 - c. *Plaintiff’s Combined Brief Opposing Defendants’ Motion for Summary Judgment and Supporting Plaintiffs’ Motion for Summary Judgment*

Informational items (11:15-11:45)

VII. Updates

- A. *MPERAtiv Written Update*
- B. *Conference Report – APPFA (Hollie Koehler)*
- C. *Conference Report – GFOA (Diann Levandowski)*
- D. *Conference Reports – PRISM (June Dossier, David Swenson)*
- E. *Operational Board Summary – April*
- F. *Interim Newsletter – June 2014*
- G. *SAVA Meetings – June 5, August 12, November 14*
- H. *LFC Meeting – June 5-6*
- I. *EIAC Meeting – July 17*
- J. *Board Meetings – July 10, August 14, September 11*

11:45-12:30 pm LUNCH

12:30 pm CLOSED MEETING

Action Items (12:30-2:15)

I. Consent Agenda (President Moore)

- A. *Closed Meeting Minutes – May 8, 2014*
- B. *Disability Report*
- C. *Finalized Service Retirements/Death Benefits*

II. Disability Denials (Sarah Skubinna)

III. Contested Cases

- A. *Informal Reconsideration, PERS, Employer Appeal of Interest - Mandatory Retro – TF (Patricia Davis)*
- B. *Board Approval, PERS, Service Credit for Lost Time – CF (Patricia Davis)*

C. Legal Cases Update (*Melanie Symons/Kate Talley*)

2:15 pm ADJOURNMENT

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