

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

BOARD MEETING
Thursday, October 9, 2014
8:30 am

ATTENDANCE

Board of Trustees

Scott Moore, President
Mike McGinley, Vice President
Warren Dupuis, Member
Maggie Peterson, Member
Melissa Strecker, Member
Timm Twardoski, Member
Sheena Wilson, Member

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Barbara Quinn, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
June Dosier, Information Technology Bureau Chief
Hollie Koehler, Internal Auditor
Jenny Weigand, Education & Training Supervisor
Fallon Stanton, Legal Counsel
Diann Levandowski, Assistant Fiscal Services Bureau Chief
Cynthia Pearson, Executive Assistant

Presenters

Jay Jacobs, Rick Fulford, PIMCO (*via telephone*)
Jon Slinger, Buck Consultants (*via telephone*)
Steve McElhaney, Margaret Tempkin, Cheiron
Yvette Englert, Department of Administration – Human Resources

Public

Mike O'Connor, Jessie Luther, AMRPE
Tom Schneider, MPEA
Diane Fladmo, MEA-MFT
Sheryl Wood, MACO
Doug Neil, Rick Ryan, Rick Hansen, Scott DeMarois, Jason Baker, Blaine Cowan, Joel Fassbinder,
George Richards, MSFA
Terrence Smith, Big Sky Water and Sewer
Clifford Sheets, Eron Krpan, Board of Investments
Sheri Scurr, Legislative Services Division
Beth Long, Great-West Financial
Julie Sanders, Department of Fish, Wildlife and Parks

ACTIONS

IV.B. Consent Agenda

- Member Sheena Wilson moved to approve the consent agenda as presented, with the exception of the Deferred Compensation (457) Plan Adoption Agreement for Helena Housing Authority, which was pulled for further discussion. Vice President Mike McGinley seconded the motion, which passed unanimously.
- Member Sheena Wilson moved to approve the Deferred Compensation (457) Plan Adoption Agreement for Helena Housing Authority, with amendments as presented by staff. Member Melissa Strecker seconded the motion, which passed unanimously.

IV.C. FY 2014 Actuarial Valuation

- Member Maggie Peterson moved to accept the FY 2014 Actuarial Valuation, as presented. Member Sheena Wilson seconded the motion, which passed unanimously.

IV.D. Executive Director Performance Appraisal

- Member Sheena Wilson moved to adopt the proposed Executive Director Performance Appraisal process into policy, as presented. Member Warren Dupuis seconded the motion, which passed unanimously.

IV.E. Board/Committee Meeting Schedule

- President Scott Moore moved for future Board meetings to be held on December 11, February 12 and April 9. Member Sheena Wilson seconded the motion, which passed unanimously.
- The Policy Committee requested to meet on December 10 at 4 p.m.
- The Legislative Committee requested to meet on December 11, immediately following the Board's regular meeting. The committee also established a regular meeting time during Legislative Session to be Tuesday afternoons at 1:30, noting that a majority of members will call in.
- The Audit Committee requested to meet on February 12, immediately following the Board's regular meeting.