

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 9, 2015
8:30 am

- 8:30 am OPEN MEETING**
- I. Roll Call**
 - II. Public Introductions**
 - III. Introduction of New Attorney**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Presentation (8:45 – 9:15)

- V. Introduction of New Stable Value Fund Manager** (*Patricia Davis*)
 - A. Rick Fulford, PIMCO – Organizational Update
 - B. Dave Braun, PIMCO – New Stable Value Fund Manager
 - C. Brett Gorman, PIMCO – Stable Value Update

Action items (9:15 – 9:30)

VI. Executive Director's Report

- A. Consent Agenda (*President Moore*)
 - 1. Board Meeting Minutes – *February 12, 2015*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Committee Meeting Minutes
 - a. Policy Committee – *December 10, 2014*
(*Audio Recording, Supplement*)
 - b. Audit Committee – *February 12, 2015*
(*Audio Recording, Supplement*)
 - c. Personnel Committee – *February 25, 2015*
(*Audio Recording, Supplement*)
 - 3. Informal Consideration – Baker Rural VFD, Annual Certificate, VFCA
 - 4. Informal Consideration – Grasshopper Valley VFD, Annual Certificate, VFCA
 - 5. Informal Consideration – Lewis & Clark County Rural VFD, Annual Certificate, VFCA
 - 6. Informal Consideration – St. Ignatius Rural VFD, Annual Certificate, VFCA
 - 7. Informal Consideration – St. Labre Rural VFD, Annual Certificate, VFCA
 - 8. Informal Consideration – York Fire Service Area, Annual Certificate, VFCA
 - 9. Contract Approval – Dr. Schofield
 - 10. Out of State Travel – NAPPA, Austin, TX, June 23-27, 2015 – Melanie Symons (presenter) and new attorney
 - 11. Out of State Travel – Defined Contribution Forum, Chicago, IL, April 27-28, 2015 – Patricia Davis
- B. Member Account Interest Rate (*Barbara Quinn*)
- C. Schedule Future Board Meetings – *Tentative dates of June 11, August 13, October 8, and December 10, 2015*

Education (9:30 – 10:00)

VII. CAFR Update (*Diann Levandowski*)

10:00 – 10:15 BREAK

Discussion items (10:15 – 11:15)

VIII. Discussion

- A. MPERAtiv Verbal Update (*Angela Riley*)
- B. *AMRPE v. State* – GABA decision (*Melanie Symons*)
- C. Legislation Update (*Dore Schwinden*)
- D. Investments Verbal Update (*Sheena Wilson*)
- E. Committee Meeting Updates (*Committee Chairs*)
- F. Executive Director Verbal Update (*Dore Schwinden*)
- G. Litigation Verbal Update (*Melanie Symons*)

Informational items (11:15 – 11:25)

IX. Updates

- A. MPERAtiv Written Report
- B. Operational Board Summary – *January, February*
- C. EIAC Meeting – *May 14*

11:30 am CLOSED MEETING

Action items (11:30 - 12:45)

I. Consent Agenda (*President Moore*)

- A. Closed Meeting Minutes – *February 12, 2015*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Disability Denial – PERS, RM (*Sarah Skubinna*)

III. Contested Cases

- A. Informal Consideration – PERS, MT - Arbitration Award (*Patricia Davis*)
- B. Appeal of Administrative Decision – Red Lodge Rural VFD, Annual Certificate, VFCA (*Barbara Quinn, Diann Levandowski*)
- C. Legal Cases Update (*Melanie Symons*)

IV. Executive Director Performance Evaluation – Mid Year (*Personnel Committee*)

12:45 pm PROJECTED ADJOURNMENT

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