

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, October 8, 2015
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 10:00)

IV. Executive Director's Report

- A. GFOA Award
- B. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *August 13, 2015*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. VFCA Informal Considerations
 - a. Stevensville VFD, Burnt Fork Co.
 - b. Stevensville VFD, Etna Co.
 - c. Stevensville VFD, Sunset Co.
 - d. Stevensville VFD, Westside Co.
 - e. Polson VFD, Irvine Flats Co.
 - f. Race Track VFD
 - g. Terre Verde VFD
 - 3. Out of State Travel – Laserfiche Conference, Long Beach, CA, January 10-15, 2016 –
David Swenson, Kelly Winterburn
- C. FY 2015 Actuarial Valuation (*Steve McElhaney and Alison Chafin, Cheiron*)

Educational item (10:00 – 10:15)

- V. Education** – Budget and Program Planning Perspectives (*Dan Villa and Ryan Evans, Governor's Office of Budget and Program Planning*)

10:15 – 10:30 BREAK

Action items (10:30 – 11:30)

VI. Executive Director's Report - continued

- D. Defined Contribution/Deferred Compensation Plans (*Patricia Davis*)
 - 1. EIAC Reappointments – *Amy Berry, Tom Schneider, James Helgeson*
- E. Annual Benefit Notification Mailings (*Patricia Davis*)
- F. Petition for Declaratory Ruling – *Bradley Lins, Purchase of Refunded Service*
(*Katherine Talley for PERB*)
- G. Informal Consideration – *Bradley Lins, Purchase of PERS Optional Membership Service*
(*Katherine Talley for PERB, William Holahan for MPERA*)
- H. Notice of Adoption of Rules (*Melanie Symons*)
 - 1. Amendment of ARM 2.43.3501 and 2.43.5101 regarding the DCRP and the 457(b) Plan Documents, respectively

2. Amendment of ARM 2.43.3502 and 2.43.5102 regarding the DCRP and the 457(b) Investment Policy Statements, respectively
 3. Amendment of ARM 2.43.3504 and 2.43.5103 regarding the DCRP and the 457(b) Default Investment Funds, respectively
 4. Amendment of ARM 2.43.1306 pertaining to actuarial rates and assumptions
- I. Notice of Proposed Adoption of Rules (*Melanie Symons*)
 1. Proposed New Rules regarding the HPORS DROP
 - J. Personnel Committee Report and Action (*Personnel Committee*)

Discussion items (11:30 – 11:55)

VII. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. Investments Verbal Update (*Sheena Wilson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Melanie Symons*)
 1. Wrzesien
 2. AMRPE

Informational items (11:55– 12:00)

VIII. Updates

- A. MPERAtiv Written Report
- B. Operational Board Summary – *July, August*
- C. Board Meeting – *December 10*; EIAC Meeting – *October 15*; SAVA Meeting – *November 17*

Noon – 1:00 pm Board/Staff Luncheon

1:00 pm CLOSED MEETING

Action items (1:00 - 2:00)

I. Consent Agenda (*President Wilson*)

- A. Closed Meeting Minutes – *August 13, 2015*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Consideration – SRS, D.P. (*Patricia Davis, Melanie Symons*)
- B. Informal Consideration – PERS, R.B. (*Melanie Symons*)
- C. Informal Consideration – PERS, J.M. (*Patricia Davis, Melanie Symons*)
- D. Informal Consideration – VFCA Racetrack VFD (*William Holahan*)
- E. Legal Cases Update (*Melanie Symons*)

2:00 pm PROJECTED ADJOURNMENT

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