Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)

System: SRS
Employer: POWELL COUNTY
Payroll Code: SR0238

Contributions

Member contribution rate		9.245%
Employer contribution rate		10.115%
Employer contributions for year ended June 30, 2014	$	21,186.25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	$	338,216.71
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.316718%
Employer proportion at June 30, 2014	$	131,808.58
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.316718%
Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	$	7,364.10

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		Deferred Outflows		Deferred Inflows
Differences between actual and expected experience	$	0.00	$	0.00
Changes of assumptions	$	0.00	$	134,493.68
Net difference between projected and actual earnings on pension plan investments	$	0.00	$	58,092.29
Changes in proportion and differences between employer contributions and proportionate share of contributions	$	0.00	$	0.00
Employer contributions subsequent to the measurement date		#	$	0.00
Total		#	$	192,585.97

To be inserted by each employer

SRS - POWELL COUNTY

Employer's Recognition of Deferred Outflows and Deferred Inflows		
Year ended:		
June 30, 2015	$	(36,938.69)
June 30, 2016	$	(36,938.69)
June 30, 2017	$	(36,938.69)
June 30, 2018	$	(36,938.68)
June 30, 2019	$	(22,415.61)
Thereafter	$	(22,415.62)

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	$ 277,410.99	$ 131,808.58	$ 11,642.25

Schedule of Employer's Proportionate Share of the Net Pension Liability

		June 30, 2014
Employer's proportion of the Net Pension Liability	$	131,808.58
Employer's Proportionate Share of the Net Pension Liability		64.35%
Employer's Pensionable payroll	$	204,829.89
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		87.2%

Schedule of Employer Contributions

		June 30, 2014
Employer's Contractually required contribution	$	21,186.25
Employer's Contributions in relation to the contractually required contribution	$	21,186.25
Employer's Contribution deficiency (excess)	$	0.00
Employer's Pensionable Payroll	$	204,829.89
Contributions as a percentage of Pensionable Payroll		10.343%