

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: PERS
Employer: CITY OF PLAINS
Payroll Code: CI0358

Contributions

Member contribution rate	7.9%
Employer contribution rate	8.07%
State contribution rate	0.1%

Employer contributions for year ended June 30, 2014	\$	16,814.16
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	292,377.10
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.018235%
State Net Pension Liability		3,570.26
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.023163%
Total	\$	<u>295,947.36</u>

Employer proportion at June 30, 2014	\$	227,204.36
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.018235%
State Net Pension Liability		2,774.42
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.023163%
Total	\$	<u>229,978.78</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	17,311.58
Support Revenue provided by the State		208.85
Support Revenue provided by Coal Tax	\$	6,215.52

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	58,705.87
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	622.42
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>59,328.29</u>

To be inserted by each employer

PERS - CITY OF PLAINS

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(14,883.94)
June 30, 2016	\$	(14,883.94)
June 30, 2017	\$	(14,883.94)
June 30, 2018	\$	(14,676.47)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 361,458.68	\$ 227,204.36	\$ 113,974.02

Schedule of Employer's Proportionate Share of the Net Pension Liability

June 30, 2014

Employer's Proportionate Share of the Net Pension Liability	\$	227,204.36
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>2,774.42</u>
Total	\$	<u>229,978.78</u>
Employer's Pensionable payroll	\$	206,414.80
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

Schedule of Employer Contributions

June 30, 2014

Employer's Contractually required DB contribution	\$	16,814.16
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		16,814.16
Employer's Contributions in relation to the contractually required contribution	\$	16,814.16
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	206,414.80
Contributions as a percentage of Pensionable Payroll		8.146%