

**Cost Sharing Employer with Special Funding Situation
(No other Non-employer contributing entities)**

System: MPORS
Employer: CITY OF RED LODGE
Payroll Code: PG0385

Contributions

Member contribution rate	9.000%
Employer contribution rate	14.410%
State contribution rate	29.370%

Employer contributions for year ended June 30, 2014	\$	40,280.09
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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

Employer proportion at June 30, 2013	\$	369,661.32
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.206475%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	746,760.09
Total	\$	<u>1,116,421.41</u>

Employer proportion at June 30, 2014	\$	324,446.90
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.206475%
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	655,421.54
Total	\$	<u>979,868.44</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	105,399.62
Support Revenue provided by the State	\$	70,500.47

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	39,833.49
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	0.00
Employer contributions subsequent to the measurement date		<u>#</u>	\$	<u>0.00</u>
Total		<u>#</u>	\$	<u>39,833.49</u>

To be inserted by each employer

MPORS - CITY OF RED LODGE

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(9,958.37)
June 30, 2016	\$	(9,958.37)
June 30, 2017	\$	(9,958.37)
June 30, 2018	\$	(9,958.37)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate

	1% Decrease 6.75%	Discount Rate 7.75%	1% Increase 8.75%
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 467,791.83	\$ 324,446.90	\$ 210,651.73

Schedule of Employer's Proportionate Share of the Net Pension Liability

	<u>June 30, 2014</u>
Employer's proportion of the Net Pension Liability	\$ 324,446.90
Employer's Proportionate Share of the Net Pension Liability	0.206475%
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>655,421.54</u>
Total	\$ <u>979,868.44</u>
Employer's Pensionable payroll	\$ 277,035.60
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	117.114%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	67.0%

Schedule of Employer Contributions

	<u>June 30, 2014</u>
Employer's Contractually required contribution	\$ 40,280.09
Employer's Contributions in relation to the contractually required contribution	\$ 40,280.09
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 277,035.60
Contributions as a percentage of Pensionable Payroll	14.540%