

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: CITY OF HARLOWTON**  
**Payroll Code: CI0388**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	19,823.85

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	344,711.83
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.021498%
State Net Pension Liability		4,209.47
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.027310%
Total	\$	<u>348,921.30</u>

Employer proportion at June 30, 2014	\$	267,873.34
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.021498%
State Net Pension Liability		3,271.15
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.027310%
Total	\$	<u>271,144.49</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	20,410.31
Support Revenue provided by the State		246.24
Support Revenue provided by Coal Tax	\$	7,328.09

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	69,214.06
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	733.83
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>69,947.89</u>

# To be inserted by each employer

## PERS - CITY OF HARLOWTON

### Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(17,548.13)
June 30, 2016	\$	(17,548.13)
June 30, 2017	\$	(17,548.13)
June 30, 2018	\$	(17,303.52)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### **Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate**

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 426,158.83	\$ 267,873.34	\$ 134,375.06

### **Schedule of Employer's Proportionate Share of the Net Pension Liability**

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	267,873.34
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>3,271.15</u>
Total	\$	<u>271,144.49</u>
Employer's Pensionable payroll	\$	243,362.31
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### **Schedule of Employer Contributions**

**June 30, 2014**

Employer's Contractually required DB contribution	\$	19,823.85
Employer's Contribution allocated to PCR		0.00
Employer's Contribution allocated to DB-UAL		<u>0.00</u>
Employer's Total Contractually Required Contribution		19,823.85
Employer's Contributions in relation to the contractually required contribution	\$	19,823.85
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	243,362.31
Contributions as a percentage of Pensionable Payroll		8.146%