

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: MALTA IRRIGATION DISTRICT**  
**Payroll Code: OA0525**

**Contributions**

Member contribution rate		7.9%
Employer contribution rate		8.07%
State contribution rate		0.1%
Employer contributions for year ended June 30, 2014	\$	28,633.90

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	497,907.52
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.031053%
State Net Pension Liability		6,080.32
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.039448%
Total	\$	<u>503,987.84</u>

Employer proportion at June 30, 2014	\$	386,920.72
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.031053%
State Net Pension Liability		4,724.98
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.039448%
Total	\$	<u>391,645.70</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	29,481.00
Support Revenue provided by the State		355.67
Support Revenue provided by Coal Tax	\$	10,584.81

Employer's Deferred Outflows and Deferred Inflows at June 30, 2014

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	99,973.95
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	1,059.96
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>101,033.91</u>

# To be inserted by each employer

## PERS - MALTA IRRIGATION DISTRICT

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(25,346.81)
June 30, 2016	\$	(25,346.81)
June 30, 2017	\$	(25,346.81)
June 30, 2018	\$	(24,993.49)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 615,550.93	\$ 386,920.72	\$ 194,093.59

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

	<b><u>June 30, 2014</u></b>
Employer's Proportionate Share of the Net Pension Liability	\$ 386,920.72
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ <u>4,724.98</u>
Total	\$ <u>391,645.70</u>
Employer's Pensionable payroll	\$ 351,516.67
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll	110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	79.9%

### ***Schedule of Employer Contributions***

	<b><u>June 30, 2014</u></b>
Employer's Contractually required DB contribution	\$ 28,633.90
Employer's Contribution allocated to PCR	0.00
Employer's Contribution allocated to DB-UAL	<u>0.00</u>
Employer's Total Contractually Required Contribution	28,633.90
Employer's Contributions in relation to the contractually required contribution	\$ 28,633.90
Employer's Contribution deficiency (excess)	\$ 0.00
Employer's Pensionable Payroll	\$ 351,516.67
Contributions as a percentage of Pensionable Payroll	8.146%