

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 7 - TWIN BRIDGES**  
**Payroll Code: SD0682**

**Contributions**

|                            |       |
|----------------------------|-------|
| Member contribution rate   | 7.9%  |
| Employer contribution rate | 7.8%  |
| State contribution rate    | 0.37% |

|   |    |           |
|---|----|-----------|
| Employer contributions for year ended June 30, 2014 | \$ | 26,177.59 |
|---|----|-----------|

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

|  |    |                   |
|--|----|-------------------|
| Employer proportion at June 30, 2013   | \$ | 455,195.38        |
| Employer Proportionate Share of Net Pension Liability at June 30, 2013                             |    | 0.028389%         |
| State Net Pension Liability  |    | 21,278.78         |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013 | \$ | 0.138053%         |
| Total  | \$ | <u>476,474.16</u> |

|  |    |                   |
|--|----|-------------------|
| Employer proportion at June 30, 2014   | \$ | 353,729.39        |
| Employer Proportionate Share of Net Pension Liability at June 30, 2014                             |    | 0.028389%         |
| State Net Pension Liability  |    | 16,535.60         |
| State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014 | \$ | 0.138053%         |
| Total  | \$ | <u>370,264.99</u> |

|  |    |           |
|--|----|-----------|
| Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue) | \$ | 27,871.58 |
| Support Revenue provided by the State  |    | 1,244.71  |
| Support Revenue provided by Coal Tax   | \$ | 10,006.97 |

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

|   |    | <u>Deferred Outflows</u> |    | <u>Deferred Inflows</u> |
|---|----|--------------------------|----|-------------------------|
| Differences between actual and expected experience  | \$ | 0.00                     | \$ | 0.00                    |
| Changes of assumptions  | \$ | 0.00                     | \$ | 0.00                    |
| Net difference between projected and actual earnings on pension plan investments                              | \$ | 0.00                     | \$ | 91,397.86               |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | \$ | 0.00                     | \$ | 1,002.09                |
| Employer contributions subsequent to the measurement date   | \$ | #                        | \$ | 0.00                    |
| Total   | \$ | <u>#</u>                 | \$ | <u>92,399.95</u>        |

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 7 - TWIN BRIDGES

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

|               |    |             |
|---------------|----|-------------|
| June 30, 2015 | \$ | (23,183.50) |
| June 30, 2016 | \$ | (23,183.50) |
| June 30, 2017 | \$ | (23,183.50) |
| June 30, 2018 | \$ | (22,849.47) |
| June 30, 2019 | \$ | N/A         |
| Thereafter    | \$ | N/A         |

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

|   | 1% Decrease<br><u>6.75%</u> | Discount Rate<br><u>7.75%</u> | 1% Increase<br><u>8.75%</u> |
|---|-----------------------------|-------------------------------|-----------------------------|
| Employer's Proportionate Share of the<br>Net Pension Liability at June 30, 2014 | \$ 562,746.95               | \$ 353,729.39                 | \$ 177,443.60               |

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

|   |    |                   |
|---|----|-------------------|
| Employer's Proportionate Share of the Net Pension Liability   | \$ | 353,729.39        |
| State's Proportionate Share of the Net Pension Liability<br>associated with the employer                  | \$ | <u>16,535.60</u>  |
| Total   | \$ | <u>370,264.99</u> |
| Employer's Pensionable payroll  | \$ | 332,486.50        |
| Employer's Proportionate Share of the Net Pension Liability<br>as a percentage of its Pensionable payroll |    | 106.389%          |
| Plan Fiduciary Net Position as a percentage of the<br>Total Pension Liability                             |    | 79.9%             |

### ***Schedule of Employer Contributions***

**June 30, 2014**

|   |    |             |
|---|----|-------------|
| Employer's Contractually required DB contribution                               | \$ | 26,177.59   |
| Employer's Contribution allocated to PCR  |    | 0.00        |
| Employer's Contribution allocated to DB-UAL                                     |    | <u>0.00</u> |
| Employer's Total Contractually Required Contribution                            |    | 26,177.59   |
| Employer's Contributions in relation to the contractually required contribution | \$ | 26,177.59   |
| Employer's Contribution deficiency (excess)                                     | \$ | 0.00        |
| Employer's Pensionable Payroll  | \$ | 332,486.50  |
| Contributions as a percentage of Pensionable Payroll                            |    | 7.873%      |