

**Cost Sharing Employer with Special Funding Situation  
(No other Non-employer contributing entities)**

**System: PERS**  
**Employer: SCHOOL DISTRICT 9 - POPLAR**  
**Payroll Code: SD0696**

**Contributions**

Member contribution rate	7.9%
Employer contribution rate	7.8%
State contribution rate	0.37%

Employer contributions for year ended June 30, 2014	\$	99,116.13
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**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

Employer proportion at June 30, 2013	\$	1,723,504.88
Employer Proportionate Share of Net Pension Liability at June 30, 2013		0.107489%
State Net Pension Liability		80,567.96
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2013	\$	0.522710%
Total	\$	<u>1,804,072.84</u>

Employer proportion at June 30, 2014	\$	1,339,324.52
Employer Proportionate Share of Net Pension Liability at June 30, 2014		0.107489%
State Net Pension Liability		62,608.84
State's Proportionate Share of Net Pension Liability associated with the employer at June 30, 2014	\$	0.522710%
Total	\$	<u>1,401,933.36</u>

Employer's Pension Expense for year ended June 30, 2014 (includes Support Revenue)	\$	105,756.12
Support Revenue provided by the State		4,712.86
Support Revenue provided by Coal Tax	\$	37,889.35

**Employer's Deferred Outflows and Deferred Inflows at June 30, 2014**

		<u>Deferred Outflows</u>		<u>Deferred Inflows</u>
Differences between actual and expected experience	\$	0.00	\$	0.00
Changes of assumptions	\$	0.00	\$	0.00
Net difference between projected and actual earnings on pension plan investments	\$	0.00	\$	346,059.42
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$	0.00	\$	3,116.14
Employer contributions subsequent to the measurement date	\$	#	\$	0.00
Total	\$	<u>#</u>	\$	<u>349,175.56</u>

# To be inserted by each employer

## PERS - SCHOOL DISTRICT 9 - POPLAR

Employer's Recognition of Deferred Outflows and Deferred Inflows

Year ended:

June 30, 2015	\$	(87,553.57)
June 30, 2016	\$	(87,553.57)
June 30, 2017	\$	(87,553.57)
June 30, 2018	\$	(86,514.86)
June 30, 2019	\$	N/A
Thereafter	\$	N/A

### ***Sensitivity of Employer's Proportionate Share of Net Pension Liability to changes in the Discount Rate***

	1% Decrease <u>6.75%</u>	Discount Rate <u>7.75%</u>	1% Increase <u>8.75%</u>
Employer's Proportionate Share of the Net Pension Liability at June 30, 2014	\$ 2,130,727.07	\$ 1,339,324.52	\$ 671,854.17

### ***Schedule of Employer's Proportionate Share of the Net Pension Liability***

**June 30, 2014**

Employer's Proportionate Share of the Net Pension Liability	\$	1,339,324.52
State's Proportionate Share of the Net Pension Liability associated with the employer	\$	<u>62,608.84</u>
Total	\$	<u>1,401,933.36</u>
Employer's Pensionable payroll	\$	1,258,892.64
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable payroll		106.389%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		79.9%

### ***Schedule of Employer Contributions***

**June 30, 2014**

Employer's Contractually required DB contribution	\$	99,116.13
Employer's Contribution allocated to PCR		656.27
Employer's Contribution allocated to DB-UAL		<u>247.84</u>
Employer's Total Contractually Required Contribution		100,020.24
Employer's Contributions in relation to the contractually required contribution	\$	100,020.24
Employer's Contribution deficiency (excess)	\$	0.00
Employer's Pensionable Payroll	\$	1,258,892.64
Contributions as a percentage of Pensionable Payroll		7.945%