

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

LEGISLATIVE COMMITTEE
Tuesday, January 20, 2015
1:30 pm

ATTENDANCE

Committee

Sheena Wilson, Chair
Scott Moore, Member (*via telephone*)
Maggie Peterson, Member absent/excused
Mike McGinley, Member (*via telephone*)
Warren Dupuis, Member (*via telephone*)
Melissa Strecker, Member – absent/excused
Timm Twardoski, Member – absent/excused

MPERA Staff

Dore Schwinden, Executive Director
Barbara Quinn, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Melanie Symons, Chief Legal Counsel
Fallon Stanton, Legal Counsel
Kris Vladic, Legal Counsel
Jenny Weigand, Education & Training Supervisor
Celeste Quist, Administrative Clerk

Public

Terrence Smith, Big Sky Water and Sewer (*via telephone*)
Sheryl Wood, MACo (*via telephone*)

ACTIONS

IV. Approve Committee Meeting Minutes – January 13, 2015

- Member Warren Dupuis moved to approve the Legislative Committee's January 13th meeting minutes. Chairwoman Sheena Wilson seconded the motion, which passed 4/0.

V.A. Update on MPERA Legislation

- **HB 101** – This bill has run in to some opposition. There may be a motion to add amendments to some of the wording regarding Department of Revenue and the claims for Disability. Member Scott Moore made a motion that if an amendment is called for, staff allows them to do so. Chairwoman Sheena Wilson seconded. The motion passed unanimously. It was also mentioned that an amendment may be made to make it similar to TRS. Chairwoman Sheena Wilson recommended that staff use their discretion on amendments as they come up.
- Executive Director Dore Schwinden updated the status of PERB legislation including **HB 107**, **HB 124**, and **SB 74**.

V.B. Update on Other Legislation

- **HB 30** – Chairwoman Sheena Wilson recommends staff keep an eye on this bill. There may be an allowance issue, potentially impacting compensation in PERS.
- **HB 170** – Member Scott Moore stated that he felt the board should be in support of this bill. Tom Schneider gave background on the reason the police retirement system was not similar to other retirement systems in the beginning. Member Mike McGinley motioned that the board continue to remain neutral. There was no second, so Chairwoman Sheena Wilson stated the meeting would move on with discussion on this bill at a later date.
- **HB 264** – Chief Legal Counsel Melanie Symons stated that keeping track of addresses and mailing certified would be expensive and extensive. Legal Counsel Fallon Stanton mentioned there may also be a privacy issue. Member Scott Moore motioned to oppose this bill. Chairwoman Sheena Wilson seconded. The motion passed unanimously.
- **SB 121** – Chairwoman Sheena Wilson stated that this impacts positions that would have been covered by PERS but that are being given to independent contractors. Member Mike McGinley made a motion to support this bill. There was no second. Member Scott Moore made a motion to oppose this bill. Chairwoman Sheena Wilson seconded. The motion passed 3/1.
- **SB 161** – Executive Director Dore Schwinden stated that this bill goes against benefits and recommended the board oppose this bill. Chairwoman Sheena Wilson made a motion to oppose this bill. Member Scott Moore seconded. The motion passed unanimously.

V.C. Legislative Tracking

- General discussion. No formal action was taken on this item.

V.D. Schedule Next Legislative Committee Meeting

- The Legislative Committee's next meeting will be Tuesday, January 27, 2015 at 1:30 p.m. The meeting will be a conference call.
- President Scott Moore agreed to chair the February 24, 2015 conference call if Chairwoman Sheena Wilson attends the Board of Investments meeting.
- The March 3, 2015 Legislative conference call is cancelled.

VI. DC/457 Plans

Member Services Bureau Chief Patricia Davis stated a notification from PIMCO was received regarding the Lehman Brothers Settlement claim that a settlement offer of \$1.5 million was made. If the board does not accept this offer, PIMCO will no longer be involved. Ms. Davis recommends that the Board agree to settle. Member Scott Moore made a motion to settle as recommended by staff. Member Warren Dupuis seconded. The motion passed unanimously.