

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

POLICY COMMITTEE
Wednesday, October 8, 2014
4:00 pm

ATTENDANCE

Committee

Melissa Strecker, Chairperson
Warren Dupuis, Member
Mike McGinley, Member

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Barbara Quinn, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Ann Reber, Publications Specialist
Cynthia Pearson, Executive Assistant

Public

Sheri Scurr, Legislative Services Division

ACTIONS

IV. Approve Committee Meeting Minutes – April 10, 2014

- Member Mike McGinley moved to approve the Policy Committee's April 10 meeting minutes. Member Warren Dupuis seconded the motion, which passed unanimously.

V.A. Board Policies – Governance Principles

- Member Mike McGinley moved to change the official titles of Board leadership from President to Chairperson and from Vice President to Vice Chairperson. Chairperson Melissa Strecker seconded the motion, which passed unanimously. This action will be taken to the Board at its October 9 meeting.
- Member Mike McGinley moved to approve the revised Governance Principles, as presented. Member Warren Dupuis seconded the motion, which passed unanimously.

V.B. Board Policies – Board Admin 01 Funding and Benefits

- Member Warren Dupuis moved to strike the word "the" from II.E. Chairperson Melissa Strecker seconded the motion, which passed unanimously.
- Chairperson Melissa Strecker moved to add the words "or legislative committees" to V.A.2.b and V.A.2.c. Member Mike McGinley seconded the motion, which passed unanimously.
- Member Mike McGinley moved to delete the language "for benefit enhancements" in V.A.10

and replace it with “that may have actuarial impacts.” Member Warren Dupuis seconded the motion, which passed unanimously.

- Member Warren Dupuis moved to change the language in V.A.10 by (1) deleting the language “bill format” in V.A.10.a and replace it with “official legislation” and (2) creating a new item V.A.10.d to read “As deemed necessary by staff”. Chairwoman Melissa Strecker recommended also adding “; or” at the end of V.A.10.c and then seconded the motion, which passed unanimously.
- Chairperson Melissa Strecker also recommended two additional minor grammar and punctuation changes that did not substantively change the policy’s intent.
- Chairwoman Melissa Strecker moved to bring the changes to the Board Admin 01 Funding and Benefits Policy to the Board at its October 9 meeting. Member Mike McGinley seconded the motion, which passed unanimously.

V.C. Board Policies – Board Admin 09 Actuarial Valuation Assumptions and Methods

Due to time constraints, the Committee did not take action on this item.

V.D. Board Policies – Board Personnel 01 Executive Director Recruitment and Selection

Due to time constraints, the Committee did not take action on this item.